

# Balance Sheet

(Unit: ¥)

Item	Fiscal year 2023 As of March 31, 2024	Fiscal year 2022 As of March 31, 2023
<b>I Assets</b>		
1. Current assets		
Cash and deposits	1,011,447,108	481,083,269
Other current assets	163,173,817	183,745,533
Total current assets	1,174,620,925	664,828,802
2. Fixed assets		
(1) Endowment	38,310,373,669	35,907,019,454
(2) Specified assets	32,965,314,466	29,699,558,496
Leadership development fund	19,125,083,363	16,838,912,437
Action for Social Change fund	1,791,637,027	1,425,556,107
Sylff, NF-JLEP fellowship investment fund (grants)	2,816,888,728	2,435,422,967
Sylff, NF-JLEP fellowship investment fund (donations)	1,051,926,108	910,490,517
Sylff, NF-JLEP fellowship project fund	37,790,102	62,959,736
Policy researcher development fund	594,170,681	599,283,203
Sylff Leaders Workshop fund	55,000,000	40,000,000
Research program fund	490,000,000	560,000,000
READ JAPAN PROJECT fund	502,893,957	341,510,529
Building construction reserve fund	6,289,200,000	6,258,976,900
Other	210,724,500	226,446,100
(3) Other fixed assets	134,104,888	140,698,326
Total Fixed assets	71,409,793,023	65,747,276,276
Total assets	72,584,413,948	66,412,105,078
<b>II Liabilities</b>		
1. Current liabilities	98,274,900	71,015,184
2. Fixed liabilities	140,588,750	146,446,100
Total liabilities	238,863,650	217,461,284
<b>III Net worth</b>		
1. Restricted net worth		
Grants	9,177,604,551	8,633,766,896
Donations	58,086,383,140	53,255,422,408
Total restricted net worth	67,263,987,691	61,889,189,304
(Of which: endowment)	( 37,909,373,669 )	( 35,506,019,454 )
(Of which: specified assets)	( 29,354,614,022 )	( 26,383,169,850 )
2. Unrestricted net worth	5,081,562,607	4,305,454,490
(Of which: endowment)	( 401,000,000 )	( 401,000,000 )
(Of which: specified assets)	( 3,479,975,944 )	( 3,169,942,546 )
Total net worth	72,345,550,298	66,194,643,794
Total liabilities and net worth	72,584,413,948	66,412,105,078

## Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2023	Fiscal year 2022
I Unrestricted fund balances		
1. Recurring revenue and expenses		
(1) Recurring revenue	2,027,331,995	1,675,760,837
(2) Recurring expenses	1,577,428,933	1,470,731,188
Valuation gain (loss) of specified assets	370,145,920	△ 28,527,082
Balance of recurring revenue and expenses	820,048,982	176,502,567
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	0	0
(2) Non-recurring expenses	43,940,865	12,501,308
Balance of non-recurring revenue and expenses	△ 43,940,865	△ 12,501,308
Change in unrestricted fund balance	776,108,117	164,001,259
Unrestricted fund balance at the beginning of fiscal year	4,305,454,490	4,141,453,231
Unrestricted fund balance at the end of fiscal year	5,081,562,607	4,305,454,490
II Restricted fund balance		
Change in restricted fund balance	5,374,798,387	△ 845,151,957
Restricted fund balance at the beginning of fiscal year	61,889,189,304	62,734,341,261
Restricted fund balance at the end of fiscal year	67,263,987,691	61,889,189,304
III Net worth at the end of fiscal year	72,345,550,298	66,194,643,794